

Hub for Sustainable Finance (H4SF)

- Established in 2017 by the German Council for Sustainable Development (RNE) together with Deutsche Börse Group
- Network of market actors working on solutions for mainstreaming sustainable finance in Germany in order to create a sustainable financial system.
- Main recommendations written by a coordinating steering committee, derived from the content overlap between the interim report of the High Level Expert Group on Sustainable Finance of the European Commission, the PRI Roadmap for Germany, the Living Document Sustainable Finance of the Council for Sustainable Development, the goals of the Accelerating Sustainable Finance Initiative of the Deutsche Börse and the recommendations of the Task Force on Climate-related Financial Disclosures of the Financial Stability Board.



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Deutsche Börse AG

German Council for Sustainable Development (RNE)

Steering Committee



PRI Roadmap for Germany

Living document

Interim Report

Accelerating SusFin Ini

Government owned

GreenFinance Cluster

10 recommendations = framework for action



The steering committee's main recommendations (1)

1. Policymakers must take an active role in shaping and guiding these structures to a greater extent than has thus far been the case.
2. Policy coherence: The state must fully embrace its function as a role model and guiding force behind the concrete realisation of a sustainability strategy.
3. Creating a new relationship between state and financial sector: Sustainable finance demands a strategic orientation and management on basis of indicators and targets.
4. Suitable instruments need to be identified and developed with a view to financing future infrastructure.
5. Knowledge and competence with regard to fiduciary duty and the specific responsibility of the financial sector must be cultivated further.

The steering committee's main recommendations (2)

6. Germany's financial sector should make a visible contribution to reaching the global sustainability goals.
7. Integrated sustainability management as a component of entrepreneurial practice on the part of all market players should be a matter of course.
8. Good reporting is a key foundation for assessing the societal contributions of the business sector and finance industry. The quality, availability and comparability of the data must be expanded considerably.
9. Sustainability aspects must become a component of the financial sector's risk culture.
10. Institutional investors should actively and responsibly exercise influence on shareholders.